## **IET/IEEE RETIRED ENGINEERS GROUP**

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## Central Bank Digital Currencies

## Webinar 2 February 2022, 2pm

Central Bank Digital Currencies (CBDCs) are a very hot topic in Finance at the moment, but there is presently more heat than light in the debate. The industry is struggling to identify a business and technical architecture that will provide consumers with access to so-called Central Bank Money at the lowest possible risk. But why would anyone want access to Central Bank money? It's 'safer' but at what cost? Currently, the whole debate is confused by discussions around concepts, such as Bitcoin and other crypto-currencies. The presentation will attempt to untangle some of the key issues around CBDCs and report current thinking, which, as noted above, is fluid. It is important however, as the body responsible for standardising banking regulations has encouraged IT professionals to get on board to help drive the process.

## Presenter: Dr Patrick Mc Connell, Expert on Operational, Strategic and Technology Risk.

Dr Patrick Mc Connell is a world recognised expert on Operational, Strategic and Technology Risk. In over 40 years in industry, he has worked as a senior executive in, and consulted to, large financial institutions and corporations in the US, Europe and Australia, especially in the areas of Information Technology and Risk Management. He is a Fellow of the British Computer Society, a member of the IEEE and a Six Sigma Black Belt. He has taught at Macquarie University, Sydney and Trinity College, Dublin and written many peer-reviewed papers and a number of books, the latest being 'Strategic Technology Risk'.

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Registration is free. Members and visitors are welcome.

For further details contact Phil Cheesman or Don Grigg.

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